



TATWORTH AND FORTON PARISH COUNCIL

Minutes of the Finance Committee Meeting of Tatworth and Forton Parish Council held on 15th February 2024 at 7pm Brewer Room, Tatworth Memorial Hall.

Present: Chairman Councillor D Peake, Councillors P Chapple, R Down, L Matthey and K Patay

Clerk Nigel Tinley

There were no members of the Public and no Press present.

10/24 Apologies for Absence

Councillor Brown – babysitting issues
Councillor Rosser – alternative meeting

11/24 Declarations of interest

None

12/24 To approve and sign as a correct record Minutes of the Finance Committee Meeting held on 4th January 2024

Proposed by Councillor L Matthey, Seconded by Councillor P Chapple. All in Favour.

RESOLVED: That the Minutes of the Parish Council Finance Committee Meeting held on 4th January 2024 be signed as a correct record.

13/24 Reconciliation of Finances To 13th February with report of finances against Budgets up to 13 February

The Reconciliation of Finances was signed off by Councillor K Patay.

The Clerk presented the Finances against Budget spreadsheet.

14/24 To recommend to Full Council the Earmarked reserves for year 2024-25

After discussion the following earmarked reserves will be recommended to Full Council:

Election Expenses	£1000.00
Jubilee Field	£2500.00
Coombses Pond	£3000.00
Parish/District Plan	£5000.00

Projects/repairs	£5000.00
Devolution	£10000.00
Community Infrastructure Levy	£3456.00
Tatworth Cemetery	£36077.00
General Reserve (balancing item After 6 months Precept)	<u>£32536.00</u>
Anticipated end of year balances	£98569.00

15/24 To approve opening of savings account with either Cambridge Building Society or The Charity Bank. Both have the £85k FSCS

The Clerk presented options that cater for business savings and are covered by the £85,000 government protection. The best interest was the Charity Bank. This operates as postal/email account where transfers can be made the same day (11:30am cut off) to our nominated current accounts.

Proposed by Councillor L Matthey, Seconded by Councillor D Peake. All in favour.

RESOLVED: To open three accounts to replace the NatWest savings accounts. Councillors Peake, Matthey and Peadon to act as signatories, with 2 out of 3 signing.

Main NatWest Savings	£54416.19
Instant Access Savings 3.22%	£24416.00
12 month fixed rate 4.5%	£30000.00
Cemetery NatWest Savings	£27749.73
Instant Access Savings 3.22%	£27749.73

There will be additional closing interest from Natwest.

16/24 To approve the closure of the NatWest accounts once the new accounts have been opened

Proposed by Councillor R Down, Seconded by Councillor L Matthey. All in favour.

RESOLVED: To commence the process of closing both accounts and credit the Unity accounts. Councillors Peadon, Adams and Peake to sign.

17/24 The clerk to explain a disputed invoice from the Agricultural section of Westcotts accountants

We have received a bill from Westcotts Accountants Agricultural Section dated from 2021 and 2022 when an ex-Councillor used their services for a woodland grant. The Clerk has disputed this as the instructions did not come from the RFO and the expenditure was not authorised by the Council. The committee felt that the Clerk should, on behalf of the Council, continue to dispute their authority to invoice us.

18/24 Date of Next Meeting 18th April 2024

Meeting closed 8:20pm