



TATWORTH AND FORTON PARISH COUNCIL

Minutes of the Finance Committee Meeting of Tatworth and Forton Parish Council held on 24th April 2025 at 7pm at St John's Church Rooms, Tatworth

Present: Chairman Councillor C Brown, Councillors P Chapple, R Down, L Matthey, K Patay and P Rosser.

Clerk Nigel Tinley

There were no members of the public and no Press present.

AGENDA

15/25 Apologies for Absence

None.

16/25 Declarations of interest

Councillors C Brown and R Down are involved in organisations receiving grants, item 22/25.

17/25 To approve and sign as a correct record Minutes of the Finance Committee Meeting held on 20th February 2025

Proposed by Councillor R Down, Seconded by Councillor K Patay. All in favour.

RESOLVED: That the Minutes of the Parish Council Finance Committee Meeting held on 20th February 2025 be signed as a correct record.

18/25 An update on Unity Trust Bank and Charity Bank change of signatories

The Clerk has had notification that the additions and deletions of bank signatories that were approved in Minute No 10/25 have been actioned.

19/25 Year end reconciliation and financial report

The Clerk produced and explained the year end report of finances against budgets. The actual surplus was £6,847. There were no questions.

Councillor P Chapple signed the Reconciliation of Finances.

20/25 To decide on renewal of Term Deposit with Charity Bank maturing 30th April

The £30,000 Term Deposit invested last year at 4.51% matures on 30th April 2025. The Councillors discussed the options of a 1 or 3 year term, reinvesting the interest or not.

Proposed by Councillor C Brown, Seconded by Councillor P Chapple. All in favour.

RESOLVED: The Term Deposit will be reinvested together with the interest for another 12-month term at 4.16%. Councillors C Brown and L Matthey signed the reinvestment form.

21/25 Grant assessment and awarding policy for 2025

The Councillors considered the changes made 12 months ago and have decided to remove the requirement for the grant to be matched by funds coming from the applicants. The Clerk will rewrite the policy for the next meeting.

22/25 The Clerk to update the committee on receipts received from 2024 grant list

Receipts from 3 2024 applicants are still overdue. One is staging their event this weekend; another is a large project not yet completed and the last has not answered the Clerk's emails.

They have all been invited to address the Annual Parish Meeting on 22 May 2025.

23/25 Date Next Meeting 19th June 2025

Meeting closed 7:45pm.